

## Lindsay Minor Hockey Association

Budget

May 2022 - April 2023

	<u>2022-2023</u>	<u>2021-2022</u>	
	Budget	Actual (estimate)	Budget
Revenue			
Registration fees	<b>206,300</b>	176,526	214,000
Representative fees	<b>16,480</b>	22,855	23,550
Admin fee	-	-	1,000
Local league additional fees	-	-	1,375
Family discount	<b>(1,000)</b>	(125)	(2,000)
Total revenue	<b>221,780</b>	199,256	237,925
Cost of goods sold			
Ice rental	<b>184,140</b>	134,756	208,208
Development	<b>10,000</b>	-	-
OMHA and league fees	<b>15,000</b>	11,659	17,000
Registration expenses	<b>6,000</b>	4,453	7,400
Coaching and referee costs	<b>4,000</b>	2,103	6,000
Total cost of goods sold	<b>219,140</b>	152,971	238,608
Gross profit	<b>2,640</b>	46,285	(683)
Operating expenses			
Advertising and promotion	<b>750</b>	-	750
Office supplies	<b>1,500</b>	816	500
Awards banquet	<b>6,000</b>	3,579	4,000
Equipment	<b>10,000</b>	6,152	5,500
Bad debt	-	-	65
Insurance	-	-	750
Office rental and storage expense	<b>3,000</b>	1,482	3,000
Bank charges	<b>300</b>	292	500
Hockey for all	<b>2,500</b>	-	2,500
Partnership costs	<b>5,000</b>	-	5,000
Website and internet	<b>1,200</b>	1,017	3,000
Picture day	<b>2,000</b>	1,312	2,000
Conference and meeting fees	<b>300</b>	-	300
Bookkeeping	<b>6,780</b>	3,121	6,000
Legal	<b>3,000</b>	2,823	3,000
Total operating expenses	<b>42,330</b>	20,594	36,865
Net operating profit	<b>(39,690)</b>	25,691	(37,548)

	<u>2022-2023</u>	<u>2021-2022</u>	
	Budget	Actual (estimate)	Budget
Other Revenue			
Raffle tickets	20,000	24,294	20,000
Sponsorships	8,500	9,400	8,500
Muskie's day	3,000	4,602	3,500
Golf tournament	2,000	1,130	2,500
Hockey for all	2,500	-	2,500
Other events	4,000	283	1,750
Total other income	<u>40,000</u>	<u>39,709</u>	<u>38,750</u>
Net income	<u>310</u>	<u>65,400</u>	<u>1,202</u>

### Budget Assumptions

#### Fee Structure

U5	\$350
U7	\$500
U8	\$650
U9	\$650
U11	\$800
U13	\$850
U15	\$850
U18	\$850

Fundraising Fee                   \$100 per participant

Representative Fee               \$200

Representative Tryout           \$40

#### Assumptions

Registered players	250
Ice time per week (hours)	44