

Lindsay Minor Hockey Association

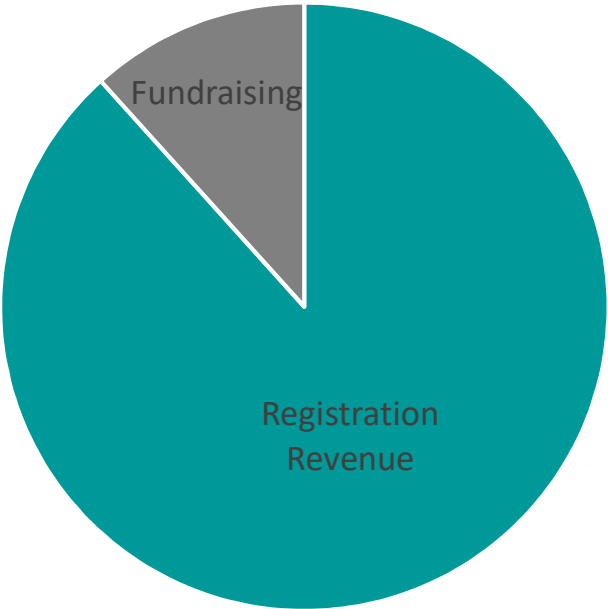
Budget

May 2023 - April 2024

		<u>2023-2024</u>	<u>2022-2023</u>		<u>2021-2022</u>	
	Page	Budget	Actual (estimated)	Budget	Actual	Budget
Revenue						
Registration fees	2	192,500	209,402	222,780	199,381	237,550
Family discount	2	(750)	(450)	(1,000)	(125)	(2,000)
Total revenue		191,750	208,952	221,780	199,256	235,550
Cost of goods sold						
Ice rental	3	144,392	158,205	184,140	134,756	208,208
Development	4	11,500	12,102	10,000	-	-
OMHA and league fees	4	17,600	14,566	15,000	11,659	15,625
Registration expenses	4	6,000	5,233	6,000	4,453	6,400
Referee support to teams	4	-	4,490	-	-	-
Coaching and referee costs	4	2,900	3,185	4,000	2,103	6,000
Total cost of goods sold		182,392	197,781	219,140	152,971	236,233
Gross profit		9,358	11,171	2,640	46,285	(683)
Operating expenses						
Office supplies	5	1,500	2,117	2,250	816	2,000
Awards banquet	5	6,000	136	6,000	3,579	4,000
Equipment	5	11,000	10,549	10,000	6,152	5,500
Bad debt	5	-	370	-	-	65
Office rental and storage	5	2,500	2,514	3,000	1,482	3,000
Bank charges	5	300	260	300	292	500
Partnership costs	6	-	-	5,000	-	5,000
Website and internet	6	1,350	1,283	1,200	1,017	3,000
Picture day	6	2,000	236	2,000	1,312	2,000
Conference & meeting fees	6	300	-	300	-	300
Bookkeeping	6	7,380	7,198	6,780	3,121	6,000
Legal	6	2,000	1,448	3,000	2,823	3,000
Total operating expenses		34,330	26,110	39,830	20,594	34,365
Net operating profit		(24,972)	(14,939)	(37,190)	25,691	(35,048)
Other Revenue						
Raffle tickets	2	17,850	23,441	20,000	24,294	20,000
Sponsorships	7	4,000	7,220	8,500	9,400	8,500
Muskies day	7	-	-	3,000	4,602	3,500
Golf tournament	7	2,000	6,745	2,000	1,130	2,500
Other events	7	1,500	8,299	4,000	283	1,750
Total other income		25,350	45,705	37,500	39,709	36,250
Net income (loss)		378	30,766	310	65,400	1,202
Tournaments		-	7,987	-	-	-
2022-23 Season Net Income			38,753			

2023-24 Revenue Forecast

Total Revenue Forecasted: \$217,100



2023-24 Expenditure Forecast

Total Operating Cost Forecasted: \$ 216,722

- Ice rental
- Development
- OMHA and league fees
- Registration expenses
- Coaching costs
- Awards banquet
- Equipment
- Office rental and storage
- Picture day
- Bookkeeping and legal
- Misc Costs

